

**FORM
LB-50**

NOTICE OF PROPERTY TAX LEVY
To Assessor of Union County

- File no later than JULY 15
- Information and instructions on reverse side

Part I: TOTAL PROPERTY TAX LEVY

County levying tax Union	Governing body City Council
Municipal Corporation City of Elgin	Date of levy

	Funded Partially by State of Oregon	Funded Totally by Local Taxpayers
1. Levy within the tax base (cannot exceed line 17, Part II)	1 130,753	
2. One-year special levies (itemize these levies in Part IV, back of form)	2a	2b 33,560
3. TOTAL AMOUNT subject to net tax rate limitation (add boxes 1, 2a & 2b) (Box 3 cannot exceed line 37, Part III of Form LB-70.)	3 164,313	
4. Continuing levies (millage and fixed) (itemize in Part IV, back of form)	4 22,560	
5. Serial levies (itemize in Part IV, back of form)	5a	5b 20,000
6. Amount levied for payment of bonded indebtedness		6 13,560
7. Total amount to be raised by taxation by type of funding (add boxes 1, 2a, 4 and 5a - enter in 7a. Add boxes 2b, 5b and 6 - enter in 7b.) (Box 7a cannot exceed line 15, Part IV of Form LB-60.)	7a 130,753	7b 33,560
8. TOTAL AMOUNT to be raised by taxation (add boxes 7a and 7b)	8 164,313	

Part II: TAX BASE WORKSHEET

9. VOTED TAX BASE, if any. <u>Nov. 4, 1980</u>	9 109,783
Date of voter approval	
10. Constitutional limitation	
Tax base portion of preceding three levies.	
10a 109,783	Fiscal year 81/82
10b 116,370	Fiscal year 82/83
10c 123,352	Fiscal year 83/84
11. Largest of 10a, 10b and 10c 123,352 multiplied by 1.06 =	11b 130,753
ADJUSTMENT FOR ANNEXATION INCREASES DURING PRECEDING FISCAL YEAR (see example for Part II on reverse side)	
12. Assessed value of area annexed on _____, 19 _____ (attach list of annexation dates and valuations)	12
13. Tax base of the annexing entity for fiscal year 1983-84	13
14. Assessed value of annexing entity on January 1, 1983	14
15. Tax base rate of annexing entity (divide box 13 by box 14)	15
16. Annexation increase (multiply line 12 by line 15) 16a × 1.06 =	16b
17. ADJUSTED TAX BASE (Largest of line 11b plus line 16b; or line 9 plus line 16b if line 9 has never been levied in full.)	17 130,753

Part III: LIMITATIONS PER OREGON REVISED STATUTES

(Does not apply to ALL municipal corporations. Refer to ORS Chapter under which municipal corp. organized. DOES NOT apply to Bond Limitations.)

18. True cash value of municipal corporation from most recent tax roll	18 25,366,070
19. Statutory limitation of municipal corporation per ORS	19 6.83 of TCV
20. Total dollar amount authorized by statutory limit (line 18 multiplied by line 19)	20 173,250
21. TOTAL amount of line 8 levied <i>within</i> statutory limitation	21
Any amount <i>outside</i> statutory limitation must be specifically allowed by statute, and have special voter approval.	

X

Signature of authorized official

Title

Date

Bus. Telephone

Part IV: SCHEDULE OF SPECIAL LEVIES

FORM LB-60, LB-70 AND SAMPLE BALLOTS FOR LEVY ELECTIONS (INCLUDING TAX BASE ELECTIONS) APPROVED IN CALENDAR YEARS 1983 AND 1984 FOR THE 1984-85 FISCAL YEAR MUST BE ATTACHED TO THIS FORM.

Type of Levy (One-year, serial, or continuing)	Purpose (Operating, capital con- struction, or mixed)	Date voters approved ballot measure authorizing tax levy	First Year Levied	Final Year to be Levied	Total tax levy authorized per year by voters in ballot measure (see note below)	Amount of tax levied this year as a result of voter approval
20,000	Capitol Equip	5/15/84	1984	1984		20,000.
13,560	Bonded Debt	1964 & 1974				13,560

TOTAL SPECIAL LEVIES: (This amount should equal total of boxes 1, 2a, 2b, 4, 5a and 5b of Part I of this form)

NOTE: For tax rate serial and continuing millage levies, enter mills or tax rate approved. The estimated true cash or assessed value used to determine the amount of taxes levied in 1984-85 is \$

GENERAL INSTRUCTIONS

The Notice of Property Tax Levy is used to certify the property tax levy of your district to the county assessor.

The Notice is to be completed after the public hearing(s) has been held, the proper ordinance or resolution enacted, the appropriations made and the property tax levy determined. The Notice and other required documents are to be submitted on or before July 15. Should circumstances exist that prevent these items from being filed by July 15, AN EXTENSION OF TIME MUST BE REQUESTED FROM THE COUNTY ASSESSOR.

The Notice of Property Tax Levy, a true and complete copy of the adopted budget document, the resolution or ordinance adopting and appropriating the budget, Form LB-60 (Levy Computation Worksheet), Form LB-70 (Net Tax Rate Levy Computation Worksheet), sample ballots of any levy elections approved for the ensuing fiscal year, and either a newspaper clipping; or, if posted or mailed, a copy of the financial summary (from Publication Packet) are to be distributed as follows:

- (1) One copy to the county clerk.
- (2) Two copies to the assessor of the county in which the district is located.
- (3) If a joint district, two copies to the assessor of the primary county and one copy to the assessor of each joint county.
- (4) One copy to the county treasurer if the district's bonded indebtedness is paid by that office. School districts are also required to send one copy to the ESD Superintendent, and one copy to the Oregon Department of Education, School Finance Section, Salem, OR 97310.

SPECIFIC INSTRUCTIONS

Part I—Enter the date, name of governing body, name of municipal corporation, and county in the appropriate spaces.

Line 1—Enter the portion of the tax levy that is within your tax base as computed in Part II.

Line 2—Enter the total of all one-year special levies. In box 2a, enter the total of all one-year special levies for operating purposes approved by the voters within the adjusted levy amount determined on Form LB-60, Part IV, line 9. In box 2b, enter the total of those one-year special levies approved by the voters in excess of the adjusted levy on Form LB-60, Part IV, line 9.

Line 3—Enter the total tax levy subject to the net tax rate limitation. (Add boxes 1, 2a and 2b.) This figure cannot exceed the amount on Form LB-70, Part III, line 37 (if required to complete this form).

Line 4—Enter the total of all continuing levies (millage or fixed).

Line 5—Enter the total of all serial levies. In box 5a, enter the total of all serial levies within the amount on Form LB-60, Part IV, line 15 (if required to complete this form). In box 5b, enter the total of all serial levies in excess of the amount on Form LB-60, Part IV, line 15 (if required to complete this form).

Line 6—Enter the portion of the tax levy necessary for the payment of Bonded Indebtedness.

Line 7—Sub-total the tax levy depending on whether it is partially financed by the state or totally financed by local taxpayers.

Line 8—The total tax levy must be equal to or less than the amount published in the newspaper. If the total tax levy is greater than the amount published, the municipal corporation must republish the entire budget summary with revisions and hold another public hearing.

Part II—Enter the appropriate information concerning the approved tax base, if any.

Line 9—Enter the most recent voter approved tax base and date of voter approval.

Line 10—Enter the tax base portion only of the preceding three levies and indicate the year of the levy.

Line 11—Enter the largest of the tax base portion shown in 10 and multiply by 1.06.

Line 12—If the municipal corporation has annexed adjoining property during the 1983-84 fiscal year enter the date of annexation and the 1983-84 assessed value of the annexed property. If more than one annexation, please attach an additional schedule listing separately the date of annexation and the 1983-84 assessed value of the annexed property.

Line 13—Enter the tax base of the annexing entity for fiscal year 1983-84.

Line 14—Enter the total assessed value of the annexing entity as of January 1, 1983.

Line 15—Enter tax base rate per \$1,000 of assessed value from 1983-84 fiscal year for the annexing entity.

Line 16—Multiply line 12 by line 15 and enter in 16a. Multiply 16a by 1.06 and enter in 16b.

Line 17—Determine the adjusted tax base by entering the largest amount of (Line 11b plus 16b) or (Line 9 plus 16b if line 9 has never been levied in full).

EXAMPLE FOR PART II

Assessed value of annexing entity—as of January 1, 1983 \$400 Million
Tax Base of annexing entity—in fiscal year 1983-84 \$2 Million
Tax Base rate (2,000,000 ÷ 400,000,000 = .005) \$5 per \$1,000
Assessed value of annexed area—as of January 1, 1983 \$100 Million
Annexation increase (100,000,000 × .005 × 1.06) \$530,000

PART III—All municipal corporations are subject to a 6% levy limitation imposed by the Oregon Constitution, and some are further limited by statutory provisions. For those districts that are subject to statutory limitations such as hospital districts, road districts, vector control districts, etc., complete items 18-21 by inserting the dollar amount the district can levy within the statutory limitation and any amounts which were authorized to be approved outside the statutory authorization. The percentage limitation imposed by the statute and the true cash valuation of the taxing unit from the most recent tax roll are used in computing this limitation. Refer to publications by the Department of Revenue or contact your county assessor to determine your statutory limitation.

PART IV—Enter all special levies on the schedule. This includes one-year special, continuing and serial levies. DO NOT enter levies for bonded indebtedness or tax base levies. The total of this schedule should equal the total of boxes 1, 2a, 2b, 4, 5a and 5b in Part I of this form.

NOTE: If you require assistance in completing this form, please contact your county assessor or the Department of Revenue, Local Government Finance and Taxation, Salem, OR 97310.